**INTEREST RATES MARKET NOTICE**

**Date: 6 June 2016**

**Subject:** Tap Issue

***(THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED –“TWC181”)***

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The JSE Limited has granted a listing to **THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED,** with effect from 7 June 2016.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R21,000,000.00

**Total Amount Following Tap Issue** R 191,000,000.00

**Bond Code** TWC181

**Nominal Issued** R 21,000,000.00

**Issue Price** 100.16825%

**Coupon** 7.808%

**Coupon Rate Indicator** Fixed

**Trade Type** Price

**Final Maturity Date** 26 August 2016

**Books Close Date(s)** 20 August 2016

**Interest Payment Date(s)** 26 August 2016

**Last Day to Register** By 17:00 on19 August 2016

**Issue Date** 7 June 2016

**Date Convention** Following

**Interest Commencement Date** 30 May 2016

**First Interest Date** 26 August 2016

**ISIN No.** ZAG000136797

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Cynthia Heyneke Standard Bank +27 11 7217211

Corporate Actions JSE +27 11 5207000